



## **DIPLOMA SUPPLEMENT**

### **Higher Education System in Israel**

#### ***Degrees***

Higher education in Israel is a three-tiered system offering Bachelor's, Master's and Doctoral degree programs. Programs granting Bachelor's degrees (e.g., BA, BSc, BSN, BSW) usually last three or four years. Completion of this first degree qualifies students for admission to subsequent degree programs. Master's degree programs generally last two years and offer a thesis or non-thesis tracks. Students who complete a Master's degree with a research track are eligible for admission to Doctorate programs. Each university determines additional admissions requirements. Doctorate programs generally last four to six years and are offered in various disciplines.

#### ***Access to Higher Education***

Israeli institutes of higher education generally require a matriculation diploma and a standardized psychometric examination. The exact requirements vary depending on the institution and field of study. Programs may have additional requirements such as entrance interviews, examinations, or artistic portfolios. Admission requirements for all programs are determined on a competitive basis by the institution and are approved by Israel's Council for Higher Education (CHE).

#### ***Types of Higher Education Institutions***

Israel has 61 academic institutions: nine universities (including the Open University) and 31 academic colleges that award Bachelor's and Master's degrees. Currently, only research universities offer research PhD degrees.

#### ***Government Agencies***

The Council for Higher Education (CHE), established according to the Council for Higher Education Act 1958, is the regulatory body responsible for the academic aspects of all institutions of higher education in Israel. According to the Council for Higher Education Act, higher education institutions are accredited by the Quality Assessment Division of the CHE at the study program level in universities and colleges.



## Ruppin Academic Center

With 5000 students, Ruppin Academic Center (RAC) is one of the largest public colleges in Israel. It was established in 1949 by Israel's first Prime Minister, David Ben Gurion.

Today, RAC awards 21 undergraduate (BA, BSc, BSN, BSW) and graduate degrees (MA, MBA, MSc) in Marine Sciences, Engineering, Social and Community Sciences, Economics and Management. RAC offers innovative study programs committed to developing knowledge and professional competencies that address Israel's most vital social and economic challenges.

Ruppin Academic Center has been consistently awarded top ratings in satisfaction surveys conducted among Israel's higher education student population.

The Ruppin Academic Center has four faculties:

***The Faculty of Economics and Business Administration*** awards BA degrees in Economics and Accounting, Economics and Management, Business Administration, and a Global Master's in Business Administration (MBA).

***The Faculty of Social and Community Sciences*** awards Bachelor's degrees in Behavioral Sciences (BA), Nursing Sciences (BSN), and Social Work (BSW) and Master's degrees in Immigration and Social Integration, Organizational Psychology, Clinical Psychology (with thesis), and Clinical Psychology of Adulthood and Aging.

***The Faculty of Engineering*** awards BSc degrees in Industrial Engineering and Management, Computer Engineering, Electrical and Electronics Engineering, Computer and Information Sciences, and MA degrees in Logistics and Global Supply Chain.

***The Faculty of Marine Sciences*** awards BSc degrees in Marine Environmental Sciences and Marine Biotechnology, Master's degrees in Marine Resource Management and MSc degree in Marine Sciences (with thesis).



**The Faculty of Economics and Business Administration** at the Ruppin Academic Center has been awarding CHE-accredited academic degrees since 1979. The Faculty currently offers three undergraduate programs with CHE accreditation: BA degrees in Economics and Management; Economics and Accounting, and Business Administration, as well as a Master's degree in Business Administration (MBA). Students in these undergraduate and graduate degree programs acquire basic concepts in management and economics and advanced analytical and thinking tools that enable them to move into challenging and diverse roles in Israel's business and public sectors. The academic programs at the Faculty of Economics and Business Administration combine theory, research, and practice with a wide range of specializations, including Finance, Accounting, Marketing, Human Resource Management, Organizational Development and Consulting, Information Systems Management, and Business Innovation. The Faculty of Economics and Business Administration is divided into four departments.



## **Undergraduates (BA) in Economics and Accounting – Profile**

An accountant mediates between corporations, stockholders, tax authorities, and other stakeholders. Accountants are vital to the proper routine functioning of capital markets in the economy. The Economics and Accounting program lasts three-and-a-half years (seven semesters). After completion, graduates must pass the Israeli Accountants Council qualifying exams and undergo professional training before becoming certified accountants.

Upon completion of the study program and professional training, graduates will be able to:

- Make rational economic decisions in an environment of uncertainty, taking into account unquantifiable factors such as quality, integrity, and social responsibility;
- Determine the profitability of investments and a company's reliability and efficiency by analyzing the available economic data and accounting information;
- Critically assess government policies and directives concerning their impact on the economy and social structure;
- Audit the financial reports of a public entity, private corporation, or non-profit organization, and suggest corrections to the reports;
- Manage a company's tax accounting process and design a tax plan.
- Prepare cash-flow forecasts and financial positions; compare the results with other entities and estimate whether an entity is at risk;
- Work in a team and maintain positive personal relations while remaining firm on professional matters;
- Analyze and understand the implications of various accounting approaches to financial statements;
- Handle new and upcoming accounting regulations and pronouncements and analyze their impact on a client's company.
- Further, studying in a culturally diverse program enables graduates to acquire values related to human rights, gender equality, equal opportunities, non-discrimination, and accessibility for disabled people and other disadvantaged groups.